FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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- 1	hours per response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Judkins Brian C</u>					2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]									5. Relationship of Reportin (Check all applicable) Director				10% O	wner	
(Last) 255 EAST	(Firs	,	iddle)	,	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024									X Officer (give title below) VP and Chief Legal Officer					` ′	
SUITE 2600						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	ATI OH	45	202	•										iled by Mor	e Reporting Person re than One Reporting					
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired	, Dis	posed of	, or Be	neficia	lly O	wnec	k				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				l and 5) Securit Benefic		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) or (D)	Price	Tr	ransact	action(s) 3 and 4)			(111311. 4)	
Capital Stock 02/16/2					2024			M		147(1)	A	\$586.	19 622		22		D			
Capital Sto	ock	ck 02/16/2024 M 221 ⁽²⁾ A \$586.49 843							D											
Capital Stock 02/16/2				2024				F		110(3)	D	\$586.	19 7		733		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, //Day/Year)	4. Transa Code (8)	Instr.	of	nired r osed) : 3, 4	6. Date Exert Expiration Di (Month/Day/)		tte (ear)	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	of es ng /e	nt er		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Explanation of Responses:

(4)

(4)

(6)

Performance

Share Units

Share Units

Performance

1. The number of performance share units ("PSUs") that vested was based on the Company's achieving adjusted earnings per share growth rate for the period January 1, 2021 through December 31, 2023. The actual performance of 5.47% yielded an award of 61.7% of target; including the reinvestment of dividends paid during such period, the award is 62.2% of target.

(5)

(5)

(7)

- 2. The number of PSUs that vested was based on the Company's achieving relative total shareholder returns for the period January 1, 2021 through December 31, 2023 compared to a defined peer group of companies. The Company's performance ranked in the 47th percentile of that group, yielding an award of 92.6%, including the reinvestment of dividends paid during such period, the award is 93.4% of target.
- 3. Shares withheld to satisfy tax obligations in connection with vesting of PSUs.

02/16/2024

02/16/2024

02/16/2024

4. Each PSU reflects the contingent right to receive a variable number of shares of capital stock based on achieving performance goals. PSUs were settled in shares on their scheduled vesting date as determined by the Compensation Committee.

236

236

648

- 5. PSUs awarded February 19, 2021 vest based on achievement of performance targets over a period of January 1, 2021 through December 31, 2023. The determination of the performance level was to be made by March 15, 2024.
- 6. Each performance share unit represents a contingent right to receive one share of Chemed Capital Stock.
- 7. Performance share units vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2024 to December 31, 2026. The determination of the performance level is to be made by March 15, 2027 and earned shares to be delivered thereafter.

Brian C. Judkins

Capita

Stock Capital

Stock

Capital

236

236

648

\$0.00

\$0.00

\$0.00

1,352

1,116

1 764

D

D

D

(5)

(5)

(7)

02/20/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.