FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APP | 'ROVAL |
|---|-------------|----------|
| | OMB Number: | 3235-028 |

87 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* OTOOLE TIMOTHY S | | | | | | 2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE] | | | | | | | | | Check all a | | | Person(s) to Is 10% C Other | wner |
|--|---|--|--|-------|---|--|-------|------|--------------------------------------|---|--------------------|--|-----------------|---|--|--|---|---|--|
| (Last) (First) (Middle) 2600 CHEMED CENTER 255 EAST 5TH STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2010 | | | | | | | | | | | executive vice pro | | below) | |
| (Street) CINCINNATI OH 45202 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/20/2010 | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | Code | Transaction Disposed Code (Instr. 5) | | | | | nd Sec Ber Ow | mount of urities eficially ned Follow | F | i. Ownership Form: Direct D) or Indirect I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A) or (D) Pri | | Price | Trai | eported ansaction(s) nstr. 3 and 4) | | | (Instr. 4) | | |
| capital stock 04/20/2 | | | | | | 2010 | | | A ⁽¹⁾ | | 3,500 | | Α | \$56 | .61 | 58,495 | | D | |
| capital stock 04/20/2 | | | | | | /2010 | | | | | 874 | | D | \$56 | .61 | 57,621 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Date, | Date, Transaction Code (Ins | | on of | | Expirat | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | e and 7. Title and Amount of Securities Underlying Derivative Security (Inst | | str. 3 | 8. Price of Derivative Security (Instr. 5) | derivat Securi Benefi Owned Follow Report | tive ties cially I ing ed ction(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Nui of | ount mber ares | | | | | |

Explanation of Responses:

- 1. award of stock
- 2. stock award tax obligation

Remarks:

Timothy S. O'Toole

05/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.