FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and KREBS	2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]										k all appl Direct	,		10% O	vner				
	Last) (First) (Middle) 255 EAST FIFTH STREET 2600 CHEMED CENTER							3. Date of Earliest Transaction (Month/Day/Year) 12/13/2005									Other (spe below)		Бреспу
(Street) CINCINN (City)			4. If Amendment, Date of Original Filed (Month/Day/Year) 12/13/2008									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securiti		es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	r Pric	ce	Transac (Instr. 3	tion(s)			(Instr. 4)
capital stoc	·k		2005		A		3,400	A	\$1	9.57	13,844			D					
capital stoc	2005		M ⁽¹⁾		2,096 D \$		\$5	0.89	11,748			D							
		Ta									osed of, o				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,	4. Transa Code (l 8)		n of		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y O Fe D oi (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numb of Share	er					
stock option(right to buy with tandem tax	\$19.57	12/13/2005			M			3,400	09/14/1	998	03/14/2008	capital stock	3,40	0 :	\$19.57	0		D	

Explanation of Responses:

1. Payment of purchase price and tax obligation on stock option exercise.

Remarks:

Walter L. Krebs

** Signature of Reporting Person

12/13/2008

stly

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.