FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
vvasiliilytuii,	D.C.	20049

STATEMENT	OF CHANGE	S IN BENEFICIA	L OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEE SPENCER S</u>					2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]									Check	all app	olicable) ctor	ng Perso	Person(s) to Issuer 10% Owne		
	(Fi EMED CE T 5TH STI	NTER	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/01/2004									X	belov	,	vice pr	Other (specify below) ce president	
(Street) CINCINI (City)			15202 Zip)		4. If <i>i</i>									. Indivine)						
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	es Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		Transaction Disposed Of Code (Instr. 5)			ies Acquired (A) or Of (D) (Instr. 3, 4 a			and Securi Benefi Owned		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount		(A) or (D)	Price			action(s) 3 and 4)			(1150.4)	
Capital Stock 12/01/2					/2004	004		S		500		D	\$61	61.55		11,128		D		
Capital Stock 12/02/2						2004		S		200		D	\$63.06		10,928			D		
Capital Stock 12/02/2					2004		S		300 I		D	\$63	53.07 1		10,628		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
L. Title of Derivative Security Instr. 3) Security Instr. 3) L. Title of Conversion or Exercise Price of Derivative Security Security Security Security Security Security Security 3. Transaction Date Execution Date, if any (Month/Day/Year)				n Date,	4. Transaction Code (Instr. 3)		n of		6. Date E Expiratio (Month/D	n Dat	9	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	Deri Sec	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

Remarks:

Spencer S. Lee

12/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.