

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported):
October 31, 2003

ROTO-ROOTER, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-8351
(Commission File Number)

31-0791746
(I.R.S. Employer
Identification
Number)

2600 Chemed Center, 255 East 5th Street, Cincinnati, OH 45202
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(513) 762-6900

Page 1 of 2

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

c) Exhibits

Exhibit No. -----	Exhibit Description -----
99	Press release dated October 31, 2003.

Item 12. Results of Operations and Financial Condition

Roto-Rooter, Inc. announced that it is restating its results for the years ended December 31, 2000, 2001 and 2002 and for the nine months ended September 30, 2003, to reflect a change in accounting for deferred advertising. A copy of the related press release is attached as Exhibit 99.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROTO-ROOTER, INC.

Dated: October 31, 2003

By: /s/ Arthur V. Tucker, Jr.

Arthur V. Tucker, Jr.
Vice President and Controller

Roto-Rooter Inc. Revises Accounting for Yellow Pages Advertising;
No Effect on Cash Flows from Operations

CINCINNATI--(BUSINESS WIRE)--Oct. 31, 2003--Roto-Rooter Inc. (NYSE:RRR) (OTCBB:CHEQP) today announced that it is restating results for 2000, 2001, 2002, and the nine months ended September 30, 2003, in order to revise its accounting for deferred advertising.

Roto-Rooter, in consultation with its independent accountants, PricewaterhouseCoopers LLP, reevaluated its accounting for certain advertising costs and revised its accounting to discontinue the practice of capitalizing and then amortizing the cost of Yellow Pages advertising.

Roto-Rooter had spread Yellow Pages costs over the period directories were in circulation, typically 12 months. Roto-Rooter will now expense the cost of all such directory advertising as the books are distributed.

The effects of this noncash charge will be to reduce net earnings for the years 2000, 2001, and 2002 by \$613,000, \$1,810,000, and \$732,000, respectively, and to increase net earnings by \$1,210,000 for the nine months ended September 30, 2003.

Roto-Rooter President and Chief Executive Officer Kevin J. McNamara said, "Roto-Rooter has accounted for Yellow Pages directory costs in the manner that the company thought best reflected the results of our operations. We have consistently amortized Yellow Pages costs over the 12-month circulation period since the current rules on deferred advertising went into effect in 1995. This development will have no impact on reported cash flows from operations. Roto-Rooter will merely recognize the cost of Yellow Pages directories when the books are initially distributed instead of spreading the cost over the circulation period for each book."

Following are Roto-Rooter's financial data for the restated periods. The company intends to file amended financial statements promptly.

Roto-Rooter Inc. (www.RotoRooter.com), headquartered in Cincinnati, is a New York Stock Exchange-listed corporation operating in the residential and commercial repair-and-maintenance-service industry through two wholly owned subsidiaries. Roto-Rooter is North America's largest provider of plumbing and drain cleaning services. Service America Network Inc. provides major-appliance and heating/air-conditioning repair, maintenance, and replacement services.

Statements in this press release or in other Roto-Rooter communications may relate to future events or Roto-Rooter's future performance. Such statements are forward-looking statements and are based on present information Roto-Rooter has related to its existing business circumstances. Investors are cautioned that such forward-looking statements are subject to inherent risk that actual results may differ materially from such forward-looking statements. Further, investors are cautioned that Roto-Rooter does not assume any obligation to update forward-looking statements based on unanticipated events or changed expectations.

Roto-Rooter, Inc.
Restated Net Income/(Loss)
For the Nine Months Ended September 30, 2003 and 2002
For the Three Years Ended December 31, 2002, 2001 and 2000
(in thousands, except earnings per share)

	2003			
	For the Three Months Ended			For the Nine
	March 31	June 30	September 30	Months Ended September 30,
	-----	-----	-----	-----
Net Income				
Previously reported	\$ 2,553	\$ 2,792	\$ 3,216	\$ 8,561
Reduced/(additional) advertising expense, net of tax	1,004	508	(302)	1,210
	-----	-----	-----	-----
As restated	\$ 3,557	\$ 3,300	\$ 2,914	\$ 9,771
	=====	=====	=====	=====
Earnings Per Share				
Previously reported	\$ 0.26	\$ 0.28	\$ 0.32	\$ 0.86
	=====	=====	=====	=====
As restated	\$ 0.36	\$ 0.33	\$ 0.29	\$ 0.99

Average Shares Outstanding	9,890	9,908	9,941	9,913
Diluted Earnings Per Share				
Previously reported	\$ 0.26	\$ 0.28	\$ 0.32	\$ 0.86
As restated	\$ 0.36	\$ 0.33	\$ 0.29	\$ 0.98
Average Shares Outstanding	9,903(a)	9,942(a)	9,988(a)	9,940(a)

2002

	For the Three Months Ended			For the Nine Months Ended
	March 31	June 30	September 30	September 30,
Net Income				
Previously reported	\$ 4,672	\$ 4,569	\$ 7,107	\$16,348
Reduced/(additional) advertising expense, net of tax	902	410	(242)	1,070
As restated	\$ 5,574	\$ 4,979	\$ 6,865	\$17,418
Earnings Per Share				
Previously reported	\$ 0.47	\$ 0.46	\$ 0.72	\$ 1.66
As restated	\$ 0.57	\$ 0.51	\$ 0.70	\$ 1.77
Average Shares Outstanding	9,843	9,857	9,861	9,854
Diluted Earnings Per Share				
Previously reported	\$ 0.47	\$ 0.46	\$ 0.72	\$ 1.65
As restated	\$ 0.56	\$ 0.50	\$ 0.70	\$ 1.76
Average Shares Outstanding - previously reported	9,883(a)	9,898(a)	9,867(a)	9,882(a)
Average Shares Outstanding - restated	10,267	9,898(a)	9,867(a)	9,882(a)

For the Years Ended December 31,

	2002	2001	2000
Net Income/(Loss)			
Previously reported	\$(1,813)	\$(10,375)	\$20,584
Additional advertising expense, net of tax	(732)	(1,810)	(613)
As restated	\$(2,545)	\$(12,185)	\$19,971
Earnings/(Loss) Per Share			
Previously reported	\$ (0.18)	\$ (1.07)	\$ 2.09
As restated	\$ (0.26)	\$ (1.25)	\$ 2.03
Average Shares Outstanding	9,858	9,714	9,833
Diluted Earnings/(Loss) Per Share			
Previously reported	\$ (0.18)	\$ (1.07)	\$ 2.07
As restated	\$ (0.26)	\$ (1.25)	\$ 2.01

Average Shares Outstanding - previously reported	=====	=====	=====
	9,858(a)	9,714(a)	10,305
	=====	=====	=====
Average Shares Outstanding - restated	=====	=====	=====
	9,858(a)	9,714(a)	9,927(a)
	=====	=====	=====

(a) The impact of the convertible preferred securities has been excluded because it is antidilutive on earnings per share from continuing operations for the periods indicated.

CONTACT: Roto-Rooter Inc.
Timothy S. O'Toole, 513-762-6702